

OTHERS EXEMPTION FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER

KSL HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	EXEMPTION FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER

The Board of Directors of KSL Holdings Berhad ("KSL" or the "Company") wishes to announce that the Securities Commission Malaysia ("SC"), vide its letter dated 3 September 2026, has approved the application by Success Lineage Sdn Bhd ("SLSB"), Khoo Cheng Hai @ Ku Cheng Hai ("KCH"), Ku Hwa Seng ("KHS"), Ku Tien Sek ("KTS"), Ku Wa Chong ("KWC"), Khoo Keng Ghiap ("KKG"), Khoo Lee Feng ("KLF"), Ku Ek Mei ("KEM") and Ku Keng Yaw ("KKY") (collectively, the "Applicants"), for an exemption from the obligation to undertake a mandatory offer for the remaining voting shares in KSL pursuant to subparagraph 4.13(3)(a) of the Rules on Take-overs, Mergers and Compulsory Acquisitions ("Rules").

The exemption is granted in connection with the transfer of the individual shareholdings of KCH, KHS, KTS, KWC, KKG, KLF, KEM and KKY in Premiere Sector Sdn Bhd ("PSSB"), Noble Heritage Sdn Bhd ("NHSB") and Gorgeous Horizon Sdn Bhd ("GHSB") to SLSB. The transfer of shares to SLSB is undertaken as part of the establishment of a single family office.

Following completion of the transfer, SLSB has a deemed interest in the ordinary shares of KSL held by PSSB, NHSB and GHSB.

The exemption from the obligation to undertake a mandatory offer was granted pursuant to subparagraph 4.13(3)(a) of the Rules and is subject to the terms and conditions, if any, stipulated by the SC in its approval letter dated 3 September 2026.

For the avoidance of doubt, the transfer relates to the individual shareholdings of KCH, KHS, KTS, KWC, KKG, KLF, KEM and KKY in PSSB, NHSB and GHSB and does not involve any transfer of the ordinary shares in KSL held by PSSB, NHSB and GHSB. The said ordinary shares in KSL remain registered in the respective names of PSSB, NHSB and GHSB.

This announcement is dated 7 September 2026.

Announcement Info	
Company Name	KSL HOLDINGS BERHAD
Stock Name	KSL
Date Announced	07 Sep 2026